



# International Academy of Mediators

## **Treasurer's Report | June 2, 2022**

The Treasurer has reviewed the IAM Financial Statements ending April 30th, 2022. The financial statements are in order with total assets in the amount of \$437,863.

This represents an increase of \$30,523 on the figure as of 31st December 2021 and an increase of \$63,485 on the figure as at April 30th 2021.

Membership fees have been reduced for the past two years but still cover all of the predicted current expenditure.

This year there will be a greater movement in the figures as we have our first in person conference for 2 years. This will hopefully breakeven but, even if it does not, we are well placed to cover any excess of expenditure. The income and expenditure figures for April reflect the timing of costs and income both for the conference and the agreed annual management fees.

The Board has now set up an Allocation Committee with Mike Young as Chair. That Committee is tasked with making recommendations as to expenditure of part of our reserves and the Board hopes to be able to promote new initiatives with those resources later this year.

There is no pressure to restore Membership Dues to their previous level at this stage and if the Board considered it appropriate, a further modest reduction in dues could be considered. This will be reviewed at the Annual Board Meeting in Montreal.

Jonathan Lloyd-Jones

Treasurer

# INTERNATIONAL ACADEMY OF MEDIATORS



## International Academy of Mediators

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*Established 1996*

### IAM STATEMENTS

**April 30, 2022**

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***IAM's Office***  
*14070 Proton Road, Suite 100*  
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**International Academy of Mediators  
Balance Sheet  
April 30, 2022**

**ASSETS**

	<b>2022 USD YTD</b>	<b>2021 USD Year End</b>
<b>CURRENT ASSETS:</b>		
Bank and Cash	\$ 306,280	\$ 264,036
Investments	100,770	100,724
Accounts Receivable	30,813	33,201
Prepaid Expenses *	-	9,379
<b>Total Assets</b>	<b>\$ 437,863</b>	<b>\$ 407,340</b>

**LIABILITIES AND MEMBERS' EQUITY**

<b>CURRENT LIABILITIES:</b>		
Accounts Payable	\$ -	\$ -
Deferred Revenue *	-	76,356
<b>Total Current Liabilities</b>	-	76,356
<b>MEMBERS' EQUITY:</b>		
Legacy fund	\$ 3,250	\$ 3,250
Sustaining Membership Fund *	45,634	39,334
Members' Equity	288,400	259,356
Excess of Revenue Over Expenses For Period	100,579	29,044
<b>Total Members' Equity</b>	437,863	330,984
<b>Total Liabilities and Members' Equity</b>	<b>\$ 437,863</b>	<b>\$ 407,340</b>

**International Academy of Mediators**  
**Statement of Operations**  
April 30, 2022

	2022 YTD USD	2022 Budget USD	2022 Variance (YTD Actual - Budget)	% of Budget (YTD Actual/ Budget)	2021 YTD USD	2021 Variance (YTD 2022 - YTD 2021)	2021 Year End USD
<b>REVENUE:</b>							
Membership fee	91,413	89,540	1,873	102%	88,078	3,335	88,806
Sustaining Fee	6,300	5,700	600	111%	-	6,300	-
Less: Transfer to sustaining fund	(6,300)	(5,700)	(600)	111%	-	(6,300)	-
Virtual Meeting Income	2,550	-	2,550	0%	-	2,550	10,375
Investment Income	46	200	(154)	23%	99	(53)	189
Interest	50	175	(125)	29%	45	5	170
CLE Program / Winkler	-	5,000	(5,000)	0%	-	-	5,188
CLE Program / Hong Kong: <b>NET</b>	-	-	-	0%	13,438	(13,438)	13,438
Spring conference	78,205	86,500	(8,295)	90%	-	78,205	-
Spring conference-Sustaining	-	-	-	0%	-	-	-
Fall conference	-	-	-	0%	-	-	-
<b>Total Revenue</b>	<b>172,264</b>	<b>181,415</b>	<b>(9,151)</b>	95%	<b>101,660</b>	<b>70,604</b>	<b>118,166</b>
<b>EXPENSES:</b>							
Awards	2,031	775	1,256	262%	780	1,251	780
Bank - Loss/Gain on exchange	-	-	-	0%	-	-	-
Bank fees	20	50	(30)	40%	52	(32)	52
Credit card fees	4,008	5,000	(992)	80%	1,168	2,840	4,831
Board Expense Reimbursement	-	-	-	0%	-	-	-
Board meeting	-	-	-	0%	-	-	-
Committee: CLE Program	-	150	(150)	0%	-	-	-
Committee: International Relations	-	-	-	0%	-	-	-
Committee: Fellowship & Grants	-	-	-	0%	-	-	-
Committee: Mentorship Program	-	-	-	0%	-	-	-
Committee: Membership	-	-	-	0%	-	-	-
Corporate annual fee	-	150	(150)	0%	-	-	149
Donation	1,500	500	1,000	300%	-	1,500	521
Gifts	471	500	(29)	94%	-	471	398
Insurance	3,781	2,800	981	135%	1,875	1,906	2,063
Management fees	22,220	66,660	(44,440)	33%	22,220	-	66,660
Recording & Video Taping	-	-	-	0%	20	(20)	20
Miscellaneous	-	-	-	0%	-	-	-
Office supplies	254	250	4	102%	37	217	126
Postage	687	750	(63)	92%	81	606	236
Presidential discretionary fund	-	1,200	(1,200)	0%	-	-	91
Printing/stationery	-	250	(250)	0%	250	(250)	250
Professional Fee: Audit fee/tax	-	800	(800)	0%	51	(51)	5,301
Sponsorship	1,159	3,000	(1,841)	39%	1,216	(57)	2,216
Staff travel/parking/mileage/meals	-	-	-	0%	-	-	-
Subscription_ ListServ	355	750	(395)	47%	414	(59)	414
Telephone/Teleconference	112	50	62	224%	3	109	37
Website maintenance	799	10,000	(9,201)	8%	855	(56)	1,806
Other Expenses	-	-	-	0%	-	-	-
Virtual Meeting Expenses	4,400	1,500	2,900	293%	-	4,400	3,171
Spring conference	29,888	75,500	(45,612)	40%	-	29,888	-
Fall conference	-	-	-	0%	-	-	-
<b>Total Expenses</b>	<b>71,685</b>	<b>170,635</b>	<b>(98,950)</b>	42%	<b>29,022</b>	<b>42,663</b>	<b>89,122</b>
Investments - FMV adjustments	-	-	-	-	-	-	-
<b>Excess of Revenue Over Expenses:</b>	<b>100,579</b>	<b>10,780</b>	<b>89,799</b>	933%	<b>72,638</b>	<b>27,941</b>	<b>29,044</b>

**International Academy of Mediators  
Statement of Operations - Spring Conference**

Unaudited	2022 YTD USD	2022 BUDGET USD	2022 VARIANCE (YTD Actual- Budget)	% of BUDGET (YTD Actual/ Budget)
<b>REVENUE:</b>				
Spring - Members EB	\$ 65,600			
Spring - Members late	-			
Spring - Non-Members	5,200			
Spring - Other	1,305			
Spring - Banquet	4,650			
Spring - Sponsorship	-			
Spring - Tickets	1,450			
<b>Total Revenue</b>	<b>78,205</b>	<b>86,500</b>	<b>(8,295)</b>	<b>90%</b>
<b>EXPENSES:</b>				
Spring - Audio visual	-			
Spring - Banquet F&B	-			
Spring - Banquet Other	-			
Spring - Reception	-			
Spring - Meeting room rental	27,111			
Spring - Food & Beverage	-			
Spring - Printing, Brochure &	100			
Spring - Postage	-			
Spring - Office supplies	-			
Spring - Speakers' Fee	-			
Spring - Speakers' Travel	-			
Spring - Speakers' Gifts	-			
Spring - Staff Travel	-			
Spring - Staff Hotel	-			
Spring - Miscellaneous	-			
Spring - Contingency	-			
Spring - Other Expenses	2,677			
Spring Conference Expense - Other	-			
<b>Total Expenses</b>	<b>29,888</b>	<b>75,500</b>	<b>(45,612)</b>	<b>40%</b>
<b>Excess of Revenue Over Expenses</b>	<b>48,317</b>	<b>11,000</b>	<b>37,317</b>	<b>439%</b>

**International Academy of Mediators  
Statement of Operations - Fall Conference**

Unaudited	2022 ACTUAL USD	2022 BUDGET USD	2022 VARIANCE (YTD Actual- Budget)	% of BUDGET (YTD Actual/ Budget)
<b>REVENUE:</b>				
Fall - Members EB	\$ -	\$ -	\$ -	0%
Fall - Members late	-	-	-	0%
Fall - Other Registration	-	-	-	0%
Fall - Non-Members	-	-	-	0%
Fall - Guest banquet	-	-	-	0%
Fall - Sponsorship (reception)	-	-	-	0%
Fall - Tickets	-	-	-	0%
Fall - Other	-	-	-	0%
Total Revenue	-	-	-	0%
<b>EXPENSES:</b>				
Fall - Audio visual	-	-	-	0%
Fall - Banquet F & B	-	-	-	0%
Fall - Banquet Other	-	-	-	0%
Fall - Reception F&B	-	-	-	0%
Fall - Food & Beverage	-	-	-	0%
Fall - Printing, Brochure	-	-	-	0%
Fall - Postage	-	-	-	0%
Fall - Office supplies	-	-	-	0%
Fall - Speakers' Fee	-	-	-	0%
Fall - Speakers' Travel	-	-	-	0%
Fall - Speakers' Gift	-	-	-	0%
Fall - Staff Travel	-	-	-	0%
Fall - Staff Hotel	-	-	-	0%
Fall - Group Tour Tickets	-	-	-	0%
Fall - Miscellaneous	-	-	-	0%
Fall - Contingency	-	-	-	0%
Fall - Other Expense	-	-	-	0%
Fall - Conference Expense - Other	-	-	-	0%
Total Expenses	-	-	-	0%
<b>Excess of revenue over expenses</b>	-	-	-	0%

**International Academy of Mediators  
Sustaining Membership Fund 2022**

<b>Balance December 2021</b>	<b>\$</b>	<b>39,334</b>
<b>Sustaining Membership 2022</b>		<b>6,300</b>
	<b>\$</b>	<b>45,634</b>

Jan-22	\$	6,100
Feb-22		100
Mar-22		100
Apr-22		-
May-22		-
Jun-22		-
Jul-22		-
Aug-22		-
Sep-22		-
Oct-22		-
Nov-22		-
Dec-22		-
<b>TOTAL 2022</b>	<b>\$</b>	<b>6,300</b>