

INTERNATIONAL ACADEMY OF MEDIATORS

ON-LINE BOARD MEETING

Saturday the 5th December 2020

PROPOSAL

1. It has come to the attention of the Executive Board that inadvertently the virtual Annual Meeting held in April 2020 failed to receive a Treasurer's Report for the financial year ending 31st December 2019 in accordance with Article IV of the Bye Laws. As is usual, the Treasurer presented his financial report to every Board meeting, including the Board Meeting held in Paris on the 4th and 5th February 2020 at which the Financial Statements for the last financial year were presented and approved.
2. It has not been customary for the Annual Meeting to be asked to approve the Treasurer's but we consider that it is better governance that the Annual Meeting in future should have a formal agenda to include reports from all the Officers and a presentation of the Accounts for the members.
3. To rectify the omission, it is proposed to circulate the membership with the Treasurer's Report for the year ending 31st December 2019 for their information, and amend Article IV of the Bye Laws to add the following:

“at which the Officers will present their annual reports to the members”

after the words: “Board of Governors”.

Michel Kallipetis

President Elect

29th November 2020

All of this is to say that going forward, we should make the annual business meeting more formal by including all the same procedures (call meeting to order, approval of the minutes, financial report, slate of officers, etc.) as we do in any BOG meeting.

Thank you for your consideration.

Richard

Richard Rejino

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<image001.jpg>

From: John Sturrock <john.sturrock@core-solutions.com>

Sent: Monday, November 16, 2020 11:12 AM

To: richard@iamed.org

Subject: Re: IAM Constitution

Thanks Richard.

The only reference I can find to accounts is this in the bye laws:

“The Treasurer or a designee shall collect and deposit all moneys due the Academy; record and supervise the receipt, payment, and non-payment of dues; prepare an appropriate annual budget for submission to and approval by the Board of Governors; monitor the progress of the annual budget; verify all bills, and pay them when approved by the President or the Board of Governors; and at each Annual Meeting, or more often if required by the Board of Governors, make a report of the accounts of the Academy.”