



# International Academy of Mediators

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*Established 1996*

## Treasurer's Report

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Virtual Board Meeting | July 28, 2020 | Larry R. Rute, Treasurer

### **FINANCIAL STATEMENT**

The Treasurer has reviewed the IAM Financial Statements ending June 30, 2020. The financial statement is in order.

Respectfully Submitted,

Larry R. Rute, Treasurer  
July 22, 2020

# INTERNATIONAL ACADEMY OF MEDIATORS



## International Academy of Mediators

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*Established 1996*

### **IAM STATEMENTS**

**June 30, 2020**

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***IAM's Office***  
*14070 Proton Road, Suite 100*  
*Dallas, TX 75244*

**International Academy of Mediators  
Balance Sheet  
June 30, 2020**

**ASSETS**

	<b>2020 USD YTD</b>		<b>2019 USD Year End</b>	
CURRENT ASSETS:				
Bank and Cash	227,393.42	\$	274,683	
Investments	80,000			
Accounts Receivable	364		-	
Prepaid Expenses	9,014		9,527	<i>2020 Conf Deposit</i>
<b>Total Assets</b>	<b><u>\$ 316,771</u></b>		<b><u>\$ 284,210</u></b>	

**LIABILITIES AND MEMBERS' EQUITY**

CURRENT LIABILITIES:				
Accounts Payable	\$ -			
Deferred Revenue			<u>51,187</u>	<i>2020 Membership Dues</i>
Total Current Liabilities		<u>-</u>	<u>51,187</u>	
MEMBERS' EQUITY:				
Legacy fund	3,250		3,250	
Sustaining Membership Fund	20,832		19,432	
Members' Equity	210,340		210,496	
Excess of Revenue Over Expenses For Period	<u>82,349</u>		<u>(156)</u>	
Total Members' Equity		<u>316,771</u>	<u>233,022</u>	
<b>Total Liabilities and Members' Equity</b>		<b><u>\$ 316,771</u></b>	<b><u>\$ 284,210</u></b>	

**International Academy of Mediators**  
**Statement of Operations**  
**June 30, 2020**

	<b>2020 YTD USD</b>	<b>2020 Budget USD</b>	<b>2020 Variance (YTD Actual - Budget)</b>	<b>% of Budget (YTD Actual/ Budget)</b>	<b>2019 YTD USD</b>	<b>Variance (YTD 2020 - YTD 2019)</b>	<b>2019 Year End USD</b>	NOTES
<b>REVENUE:</b>								
Membership fee	132,535	130,000	2,535	102%	61,681	70,854	128,613	App. A
Investment Income		500	(500)	0%		-	100	
Interest	99	50	49	198%	189	(91)	367	
CLE Program / Winkler: <b>NET</b>		6,200	(6,200)	0%	5,000	(5,000)	9,246	
Spring conference	13,085	84,300	(71,215)	16%	100,393	(87,308)	100,393	
Fall conference		86,166	(86,166)	0%		-	95,703	
<b>Total Revenue</b>	<b>145,719</b>	<b>307,216</b>	<b>(161,497)</b>	<b>47%</b>	<b>167,264</b>	<b>(21,545)</b>	<b>334,422</b>	
<b>EXPENSES:</b>								
Awards		1,200	(1,200)	0%		-	1,571	
Bank - Loss/Gain on exchange		2,200	(2,200)	0%	1,485	(1,485)	2,171	
Bank fees	341	500	(159)	68%	278	63	478	
Credit card fees	4,353	10,000	(5,647)	44%	6,384	(2,030)	11,079	
Board Expense Reimbursement	10,000	11,000	(1,000)	91%	9,750	250	9,750	
Board meeting		2,000	(2,000)	0%	1,693	(1,693)	1,693	
Committee: CLE Program	178	1,000	(822)	18%	4,202	(4,024)	4,202	
Committee: International Relations		500	(500)	0%	12,000	-	12,000	
Committee: Fellowship & Grants		150	(150)	0%		-	-	
Committee: Mentorship Program		150	(150)	0%	162	-	162	
Committee: Membership		150	(150)	0%		-	-	
Corporate annual fee		150	(150)	0%	99	(99)	99	
Donation		300	(300)	0%	299	(299)	299	
Gifts	378	750	(372)	50%	352	26	519	
Insurance	1,650	2,800	(1,150)	59%	1,880	(230)	2,756	
Management fees	32,010	65,000	(32,990)	49%	39,093	(7,083)	71,103	
Transition		-	-	-100%	744	(744)	744	
Miscellaneous	99	400	(301)	25%	306	(207)	365	
Office supplies	145	500	(355)	29%	233	(88)	476	
Postage	99	950	(851)	10%	1,150	(1,052)	1,599	
Presidential discretionary fund	1,133	1,500	(367)	76%	284	849	398	
Printing/stationery		1,250	(1,250)	0%	870	(870)	870	
Professional Fee: Audit fee/tax	640	1,000	(360)	64%	717	(77)	868	
Sponsorship	4,902	2,500	2,402	196%	2,500	2,402	2,500	
Staff travel/parking/mileage/meals	2,598	2,500	98	104%	18	2,581	2,393	
Subscription_ListServ	706	700	-	101%	576	130	638	
Telephone/Teleconference	455	1,000	(545)	45%	287	168	689	
Website maintenance	820	4,650	(3,830)	18%	4,647	(3,827)	6,216	
Other Expenses	896	-	896	-100%		896		
Spring conference	1,118	81,400	(80,282)	1%	91,431	(90,313)	102,156	
Fall conference	850	73,750	(72,900)	1%	15,516	(14,666)	96,819	
<b>Total Expenses</b>	<b>63,370</b>	<b>269,950</b>	<b>(206,586)</b>	<b>23%</b>	<b>196,956</b>	<b>(121,423)</b>	<b>334,577</b>	
Investments - FMV adjustments		-	-	-		-		
<b>Excess of Revenue Over Expenses:</b>	<b>82,349</b>	<b>37,266</b>	<b>45,089</b>		<b>(29,692)</b>	<b>99,878</b>	<b>(156)</b>	

**International Academy of Mediators  
Statement of Operations - Spring Conference: Virtual**

Unaudited	2020 YTD USD	2020 BUDGET USD	2020 VARIANCE (YTD Actual Budget)	% of BUDGET YTD Actual/ Budget)	NOTES
<b>REVENUE:</b>					
Spring - Members EB	\$ 10,160	\$ 70,000	-\$ 59,840	15%	
Spring - Members late	-	3,000	(3,000)	0%	
Spring - Non-Members	2,925	4,250	(1,325)	69%	
Spring - Other		4,800	(4,800)		
Spring - Banquet		2,250	(2,250)	0%	
Spring - Sponsorship	-	-	-	0%	
Spring - Tickets		-	-	0%	
<b>Total Revenue</b>	<b>13,085</b>	<b>84,300</b>	<b>(71,215)</b>	<b>16%</b>	
<b>EXPENSES:</b>					
Spring - Audio visual		12,000	(12,000)	0%	
Spring - Banquet F&B		18,000	(18,000)	0%	
Spring - Banquet Other			-	0%	
Spring - Reception		5,800	(5,800)	0%	
Spring - Food & Beverage		34,250	(34,250)	0%	
Spring - Printing, Brochure &	432	1,500	(1,068)	0%	
Spring - Postage		400	(400)	0%	
Spring - Office supplies		400	(400)	0%	
Spring - Speakers' Fee		800	(800)	0%	
Spring - Speakers' Travel		3,500	(3,500)	0%	
Spring - Speakers' Gifts			-	#DIV/0!	
Spring - Staff Travel	619	4,600	(3,981)	13%	
Spring - Staff Hotel			-	0%	
Spring - Miscellaneous		150	(150)	0%	
Spring - Contingency			-	0%	
Spring - Other Expenses	66		66	0%	
Spring Conference Expense - Other			-	0%	<i>Speaker Book Exp/Tips, etc.</i>
<b>Total Expenses</b>	<b>1,117</b>	<b>81,400</b>	<b>(80,199)</b>	<b>1%</b>	
<b>Excess of Revenue Over Expenses For Period</b>	<b>11,968</b>	<b>2,900</b>	<b>8,984</b>	<b>413%</b>	

**International Academy of Mediators  
Statement of Operations - Fall Conference**

Unaudited	2020 ACTUAL USD	2020 BUDGET USD	2020 VARIANCE (YTD Actual- Budget)	% of BUDGET (YTD Actual/ Budget)	<i>NOTE</i>
<b>REVENUE:</b>					
Fall - Members EB		\$ 70,000	-\$ 70,000	0%	
Fall - Members late		3,000	(3,000)	0%	
Fall - Other Registration					
Fall - Non-Members		4,250	(4,250)	0%	
Fall - Guest banquet		2,250	(2,250)	0%	
Fall - Sponsorship (reception)		-	-		
Fall - Tickets				100%	
Fall - Other		6,666	(6,666)	100%	<i>hotel commi</i>
Total Revenue		<b>86,166</b>	(86,166)	0%	
<b>EXPENSES:</b>					
Fall - Audio visual		12,000	(12,000)	0%	
Fall - Banquet F & B		24,000	(24,000)	0%	
Fall - Banquet Other		-	-		
Fall - Reception F&B		4,000	(4,000)	0%	
Fall - Food & Beverage		21,300	(21,300)	0%	
Fall - Printing, Brochure		1,400	(1,400)	0%	
Fall - Postage		1,500	(1,500)	0%	
Fall - Office supplies		400	(400)	0%	
Fall - Speakers' Fee		800	(800)	0%	
Fall - Speakers' Travel		3,500	(3,500)	0%	
Fall - Speakers' Gift		-	-		
Fall - Staff Travel		4,700	(4,700)	0%	
Fall - Staff Hotel					#DIV/0!
Fall - Group Tour Tickets		-	-		
Fall - Miscellaneous		150	(150)	0%	
Fall - Contingency		-	-		
Fall - Other Expense		-	-		
Fall - Conference Expense - Other		-	-		
Total Expenses		<b>73,750</b>	(73,750)	0%	
<b>Excess of revenue over expenses for period</b>		<b>12,416</b>	<b>(12,416)</b>	0%	

**International Academy of Mediators  
Sustaining Membership Fund 2020**

<b>Balance December 2019</b>	<b>19,432.00</b>
<b>Sustaining Membership 2020</b>	<b>1,400.00</b>
	<b>20,832.00</b>
Dec-19	19,432.00
Jan-20	1,400.00
Feb-20	
Mar-20	
Apr-20	
Aug-20	
Oct-20	
Nov-20	
Dec-20	
<b>Expenses see</b>	<b>-</b>
<b>TOTAL 2020</b>	<b>20,832.00</b>