



International Academy of Mediators

Established 1996

Treasurer's Report

Virtual Board Meeting | April 29, 2020 | Larry R. Rute, Treasurer

FINANCIAL STATEMENT

The Treasurer has reviewed the IAM Financial Statements ending March 31, 2020. The financial statement is in order. It should be noted that since the date of the preparation of the financial reports, anticipated revenues from the Colorado conference have been refunded. It is likely that there will be a small additional expense (less than \$500.00) for printing the conference brochure. Denver staff travel will be transferred to the Montreal conference budget. Incoming revenue from the IAM Spring Virtual Conference will be discussed under another agenda item during our meeting.

INVESTMENT OF IDLE FUNDS

IAM currently has \$80,000.00 in a six-month CD with a renewal date of August 2020. Due to our very good financial condition, it is not anticipated that it will be necessary to cash in the CD unless the pandemic extends into the fall months, jeopardizing the Montreal Fall Conference.

Respectfully Submitted,

Larry R. Rute, Treasurer
April 21, 2020

INTERNATIONAL ACADEMY OF MEDIATORS



International Academy of Mediators

Established 1996

IAM STATEMENTS

March 31, 2020

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IAM's Office
14070 Proton Road, Suite 100
Dallas, TX 75244

**International Academy of Mediators
Balance Sheet
March 31, 2020**

ASSETS

	2020	2019	
	USD	USD	
	YTD	Year End	
CURRENT ASSETS:			
Bank and Cash	\$ 248,885	\$ 274,683	
Investments	80,000		
Accounts Receivable	-	-	
Prepaid Expenses	9,014	9,527	<i>2020 Conf Deposit</i>
Total Assets	<u>\$ 337,899</u>	<u>\$ 284,210</u>	

LIABILITIES AND MEMBERS' EQUITY

CURRENT LIABILITIES:			
Accounts Payable	\$ -		
Deferred Revenue		<u>51,187</u>	<i>2020 Membership Dues</i>
Total Current Liabilities	<u>-</u>	<u>51,187</u>	
MEMBERS' EQUITY:			
Legacy fund	3,250	3,250	
Sustaining Membership Fund	20,832	19,432	
Members' Equity	210,340	210,496	
Excess of Revenue Over Expenses For Period	<u>103,476</u>	<u>(156)</u>	
Total Members' Equity	<u>337,899</u>	<u>233,022</u>	
Total Liabilities and Members' Equity	<u>\$ 337,899</u>	<u>\$ 284,210</u>	

International Academy of Mediators
Statement of Operations
March 31, 2020

	2020 YTD USD	2020 Budget USD	2020 Variance (YTD Actual - Budget)	% of Budget (YTD Actual/ Budget)	2019 YTD USD	Variance (YTD 2020 - YTD 2019)	2019 Year End USD	NOTES
REVENUE:								
Membership fee	128,512	130,000	(1,488)	99%	29,309	99,203	128,613	App. A
Investment Income		500	(500)	0%		-	100	
Interest	64	50	14	128%	73	(9)	367	
CLE Program / Winkler: NET		6,200	(6,200)	0%		-	9,246	
Spring conference	17,430	84,300	(66,870)	21%	75,790	(58,360)	100,393	Not all \$ has been refunded yet
Fall conference		86,166	(86,166)	0%		-	95,703	
Total Revenue	146,007	307,216	(161,209)	48%	105,172	40,834	334,422	
EXPENSES:								
Awards		1,200	(1,200)	0%		-	1,571	
Bank - Loss/Gain on exchange		2,200	(2,200)	0%	50	(50)	2,171	
Bank fees	210	500	(290)	42%	238	(28)	478	
Credit card fees	3,486	10,000	(6,514)	35%	5,185	(1,699)	11,079	
Board Expense Reimbursement	10,000	11,000	(1,000)	91%	-	10,000	9,750	
Board meeting		2,000	(2,000)	0%		-	1,693	
Committee: CLE Program		1,000	(1,000)	0%	2,317	(2,317)	4,202	
Committee: International Relations		500	(500)	0%		-	12,000	
Committee: Fellowship & Grants		150	(150)	0%		-	-	
Committee: Mentorship Program		150	(150)	0%	162	-	162	
Committee: Membership		150	(150)	0%		-	-	
Corporate annual fee		150	(150)	0%		-	99	
Donation		300	(300)	0%		-	299	
Gifts	-	750	(750)	0%	352	(352)	519	
Insurance	3,626	2,800	826	130%	1,880	1,746	2,756	
Management fees	16,005	65,000	(48,995)	25%	23,088	(7,083)	71,103	
Transition		-	-	-100%	684	(684)	744	
Miscellaneous	850	400	450	213%	32	818	365	
Office supplies	74	500	(426)	15%	161	(87)	476	
Postage	77	950	(873)	8%	846	(769)	1,599	
Presidential discretionary fund		1,500	(1,500)	0%		-	398	
Printing/stationery		1,250	(1,250)	0%	870	(870)	870	
Professional Fee: Audit fee/tax		1,000	(1,000)	0%	32	(32)	868	
Sponsorship	3,901	2,500	1,401	156%	1,500	2,401	2,500	
Staff travel/parking/mileage/meals	2,598	2,500	98	104%	150	2,448	2,393	
Subscription_ListServ	31	700	-	4%	25	6	638	
Telephone/Teleconference	284	1,000	(716)	28%	203	81	689	
Website maintenance	727	4,650	(3,923)	16%	4,252	(3,525)	6,216	
Other Expenses: Bad debt		-	-	-100%		-	-	
Spring conference	662	81,400	(80,738)	1%	19,600	(18,938)	102,156	
Fall conference		73,750	(73,750)	0%	15,516	(15,516)	96,819	
Total Expenses	42,531	269,950	(226,750)	16%	77,142	(34,449)	334,577	
Investments - FMV adjustments		-	-	-		-		
Excess of Revenue Over Expenses:	103,476	37,266	65,541		28,031	75,283	(156)	

**International Academy of Mediators
Statement of Operations - Spring Conference: Denver**

Unaudited	2020 YTD USD	2020 BUDGET USD	2020 VARIANCE (YTD Actual Budget)	% of BUDGET YTD Actual/ Budget)	NOTES
REVENUE:					
Spring - Members EB	\$ 14,950	\$ 70,000	-\$ 55,050	21%	
Spring - Members late	-	3,000	(3,000)	0%	
Spring - Non-Members	1,650	4,250	(2,600)	39%	
Spring - Other	-	4,800	(4,800)		
Spring - Banquet	750	2,250	(1,500)	33%	
Spring - Sponsorship	-	-	-	0%	
Spring - Tickets	80	-	80	0%	
Total Revenue	17,430	84,300	(66,870)	21%	
EXPENSES:					
Spring - Audio visual		12,000	(12,000)	0%	
Spring - Banquet F&B		18,000	(18,000)	0%	
Spring - Banquet Other			-	0%	
Spring - Reception		5,800	(5,800)	0%	
Spring - Food & Beverage		34,250	(34,250)	0%	
Spring - Printing, Brochure &	42	1,500	(1,458)	0%	
Spring - Postage		400	(400)	0%	
Spring - Office supplies		400	(400)	0%	
Spring - Speakers' Fee		800	(800)	0%	
Spring - Speakers' Travel		3,500	(3,500)	0%	
Spring - Speakers' Gifts			-	#DIV/0!	
Spring - Staff Travel	619	4,600	(3,981)	13%	
Spring - Staff Hotel			-	0%	
Spring - Miscellaneous		150	(150)	0%	
Spring - Contingency			-	0%	
Spring - Other Expenses			-	0%	
Spring Conference Expense - Other			-	0%	<i>Speaker Book Exp/Tips, etc.</i>
Total Expenses	662	81,400	(80,588)	1%	
Excess of Revenue Over Expenses For Period	16,768	2,900	13,718	578%	

**International Academy of Mediators
Statement of Operations - Fall Conference**

Unaudited	2020 ACTUAL USD	2020 BUDGET USD	2020 VARIANCE (YTD Actual- Budget)	% of BUDGET (YTD Actual/ Budget)	NOTE
REVENUE:					
Fall - Members EB		\$ 70,000	-\$ 70,000	0%	
Fall - Members late		3,000	(3,000)	0%	
Fall - Other Registration					
Fall - Non-Members		4,250	(4,250)	0%	
Fall - Guest banquet		2,250	(2,250)	0%	
Fall - Sponsorship (reception)		-	-		
Fall - Tickets			-	100%	
Fall - Other		6,666	(6,666)	100%	<i>hotel commi</i>
Total Revenue		86,166	(86,166)	0%	
EXPENSES:					
Fall - Audio visual		12,000	(12,000)	0%	
Fall - Banquet F & B		24,000	(24,000)	0%	
Fall - Banquet Other		-	-		
Fall - Reception F&B		4,000	(4,000)	0%	
Fall - Food & Beverage		21,300	(21,300)	0%	
Fall - Printing, Brochure		1,400	(1,400)	0%	
Fall - Postage		1,500	(1,500)	0%	
Fall - Office supplies		400	(400)	0%	
Fall - Speakers' Fee		800	(800)	0%	
Fall - Speakers' Travel		3,500	(3,500)	0%	
Fall - Speakers' Gift		-	-		
Fall - Staff Travel		4,700	(4,700)	0%	
Fall - Staff Hotel			-	#DIV/0!	
Fall - Group Tour Tickets		-	-		
Fall - Miscellaneous		150	(150)	0%	
Fall - Contingency		-	-		
Fall - Other Expense		-	-		
Fall - Conference Expense - Other		-	-		
Total Expenses		73,750	(73,750)	0%	
Excess of revenue over expenses for period		12,416	(12,416)	0%	

**International Academy of Mediators
Sustaining Membership Fund 2020**

Balance December 2019	19,432.00
Sustaining Membership 2020	1,400.00
	20,832.00
Dec-19	19,432.00
Jan-20	1,400.00
Feb-20	
Mar-20	
Apr-20	
Aug-20	
Oct-20	
Nov-20	
Dec-20	
Expenses see	-
TOTAL 2020	20,832.00