



International Academy of Mediators

Established 1996

Treasurer's Report

Virtual Board Meeting | April 22, 2021 | Larry R. Rute, Treasurer

FINANCIAL STATEMENT

The Treasurer has reviewed the IAM Financial Statements ending March 31, 2021. The financial statements are in order with total assets in the amount of \$369,192.00. We are in receipt of all anticipated membership renewals.

Respectfully Submitted,

Larry R. Rute, Treasurer
April 15, 2021

INTERNATIONAL ACADEMY OF MEDIATORS



International Academy of Mediators

Established 1996

IAM STATEMENTS

March 31, 2021

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IAM's Office
14070 Proton Road, Suite 100
Dallas, TX 75244

**International Academy of Mediators
Balance Sheet
March 31, 2021**

ASSETS

	2021 USD YTD	2020 USD Year End
CURRENT ASSETS:		
Bank and Cash	\$ 278,683	\$ 242,475
Investments	80,592	80,493
Accounts Receivable	903	25,688
Prepaid Expenses *	9,014	10,889
Total Assets	\$ 369,192	\$ 359,545

LIABILITIES AND MEMBERS' EQUITY

CURRENT LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue *	-	62,519
Total Current Liabilities	-	62,519
MEMBERS' EQUITY:		
Legacy fund	\$ 3,250	\$ 3,250
Sustaining Membership Fund *	39,034	32,953
Members' Equity	260,823	210,340
Excess of Revenue Over Expenses For Period	66,085	50,482
Total Members' Equity	369,192	297,026
Total Liabilities and Members' Equity	\$ 369,192	\$ 359,545

International Academy of Mediators

Statement of Operations

March 31, 2021

	2021 YTD USD	2021 Budget USD	2021 Variance (YTD Actual - Budget)	% of Budget (YTD Actual/ Budget)	2020 YTD USD	2020 Variance (YTD 2021 - YTD 2020)	2020 Year End USD
REVENUE:							
Membership fee	86,969	92,925	(5,956)	94%	91,412	(4,443)	136,486
Investment Income	99	590	(491)	17%	-	99	-
Interest	34	150	(116)	23%	28	6	653
CLE Program / Winkler: NET	-	-	-	0%	-	-	-
Spring conference	-	-	-	0%	-	-	13,085
Spring conference-Sustaining	-	-	-	0%	-	-	(11,717)
Fall conference	-	7,500	(7,500)	0%	-	-	16,825
Total Revenue	87,102	101,165	(14,063)	86%	91,440	(4,338)	155,333
EXPENSES:							
Awards	265	750	(485)	35%	-	265	748
Bank - Loss/Gain on exchange	-	1,500	(1,500)	0%	-	-	-
Bank fees	-	1,250	(1,250)	0%	130	(130)	4,029
Credit card fees	1,082	6,500	(5,418)	17%	1,268	(186)	4,473
Board Expense Reimbursement	-	-	-	0%	10,000	(10,000)	10,000
Board meeting	-	-	-	0%	-	-	-
Committee: CLE Program	-	200	(200)	0%	-	-	178
Committee: International Relations	-	-	-	0%	-	-	1,000
Committee: Fellowship & Grants	-	-	-	0%	-	-	-
Committee: Mentorship Program	-	-	-	0%	-	-	-
Committee: Membership	-	-	-	0%	-	-	-
Corporate annual fee	-	100	(100)	0%	-	-	50
Donation	-	300	(300)	0%	-	-	-
Gifts	-	500	(500)	0%	-	-	378
Insurance	1,875	2,800	(925)	67%	3,626	(1,751)	2,571
Management fees	16,665	66,660	(49,995)	25%	5,335	11,330	64,020
Recording & Video Taping	20	-	20	0%	-	20	100
Miscellaneous	-	400	(400)	0%	-	-	99
Office supplies	28	250	(222)	11%	41	(13)	199
Postage	9	200	(191)	5%	7	2	111
Presidential discretionary fund	-	1,200	(1,200)	0%	-	-	1,133
Printing/stationery	250	200	50	125%	-	250	-
Professional Fee: Audit fee/tax	51	750	(699)	7%	-	51	716
Sponsorship	-	3,000	(3,000)	0%	3,901	(3,901)	4,901
Staff travel/parking/mileage/meals	-	500	(500)	0%	-	-	2,598
Subscription_ListServ	-	1,050	(1,050)	0%	31	(31)	1,024
Telephone/Teleconference	1	600	(599)	0%	40	(39)	530
Website maintenance	771	1,750	(979)	44%	246	525	1,220
Other Expenses	-	-	-	0%	-	-	-
Spring conference	-	1,500	(1,500)	0%	-	-	1,368
Fall conference	-	-	-	0%	850	(850)	3,403
Total Expenses	21,017	91,960	(70,943)	23%	25,475	(4,458)	104,851
Investments - FMV adjustments	-	-	-	-	-	-	-
Excess of Revenue Over Expenses:	66,085	9,205	56,880	718%	65,966	119	50,482

International Academy of Mediators
Statement of Operations - Spring Conference: Virtual

Unaudited	2021	2021	2021	% of
	YTD	BUDGET	VARIANCE	BUDGET
	USD	USD	(YTD Actual- Budget)	(YTD Actual/ Budget)
REVENUE:				
Spring - Members EB	\$ -	\$ -	\$ -	0%
Spring - Members late	-	-	-	0%
Spring - Non-Members	-	-	-	0%
Spring - Other	-	-	-	0%
Spring - Banquet	-	-	-	0%
Spring - Sponsorship	-	-	-	0%
Spring - Tickets	-	-	-	0%
Total Revenue	-	-	-	0%
EXPENSES:				
Spring - Audio visual	-	-	-	0%
Spring - Banquet F&B	-	-	-	0%
Spring - Banquet Other	-	-	-	0%
Spring - Reception	-	-	-	0%
Spring - Food & Beverage	-	-	-	0%
Spring - Printing, Brochure &	-	-	-	0%
Spring - Postage	-	-	-	0%
Spring - Office supplies	-	-	-	0%
Spring - Speakers' Fee	-	-	-	0%
Spring - Speakers' Travel	-	-	-	0%
Spring - Speakers' Gifts	-	-	-	0%
Spring - Staff Travel	-	-	-	0%
Spring - Staff Hotel	-	-	-	0%
Spring - Miscellaneous	-	-	-	0%
Spring - Contingency	-	-	-	0%
Spring - Other Expenses	-	-	-	0%
Spring Conference Expense - Other	-	1,500	(1,500)	0%
Total Expenses	-	1,500	-	0%
Excess of Revenue Over Expenses	-	(1,500)	-	0%

**International Academy of Mediators
Statement of Operations - Fall Conference**

Unaudited	2021 ACTUAL USD	2021 BUDGET USD	2021 VARIANCE (YTD Actual- Budget)	% of BUDGET (YTD Actual/ Budget)
REVENUE:				
Fall - Members EB	\$ -	\$ -	\$ -	0%
Fall - Members late	-	-	-	0%
Fall - Other Registration	-	-	-	0%
Fall - Non-Members	-	-	-	0%
Fall - Guest banquet	-	-	-	0%
Fall - Sponsorship (reception)	-	-	-	0%
Fall - Tickets	-	-	-	0%
Fall - Other	-	7,500	(7,500)	0%
Total Revenue	-	7,500	(7,500)	0%
EXPENSES:				
Fall - Audio visual	-	-	-	0%
Fall - Banquet F & B	-	-	-	0%
Fall - Banquet Other	-	-	-	0%
Fall - Reception F&B	-	-	-	0%
Fall - Food & Beverage	-	-	-	0%
Fall - Printing, Brochure	-	-	-	0%
Fall - Postage	-	-	-	0%
Fall - Office supplies	-	-	-	0%
Fall - Speakers' Fee	-	-	-	0%
Fall - Speakers' Travel	-	-	-	0%
Fall - Speakers' Gift	-	-	-	0%
Fall - Staff Travel	-	-	-	0%
Fall - Staff Hotel	-	-	-	0%
Fall - Group Tour Tickets	-	-	-	0%
Fall - Miscellaneous	-	-	-	0%
Fall - Contingency	-	-	-	0%
Fall - Other Expense	-	-	-	0%
Fall - Conference Expense - Other	-	-	-	0%
Total Expenses	-	-	-	0%
Excess of revenue over expenses	-	7,500	(7,500)	0%

**International Academy of Mediators
Sustaining Membership Fund 2021**

Balance December 2020	\$	32,953
Sustaining Membership 2021		6,081
	\$	39,034

Jan-21	\$		6,081
Feb-21			-
Mar-21			-
Apr-21			-
May-21			-
Jun-21			-
Jul-21			-
Aug-21			-
Sep-21			-
Oct-21			-
Nov-21			-
Dec-21			-
Expenses see			-
TOTAL 2021	\$		6,081