



International Academy of Mediators

Treasurer's Report February 2022

In my first report in 2022 as Treasurer of IAM, I am pleased to report that we ended the fiscal year good shape. Even though we kept our annual dues at a reduced level, we ended the year with a surplus of \$29,044 of income over expenditure. This was nearly \$20,000 more than we had budgeted for at the start of the year.

The difference was due to several factors, but primarily the following.

- We received about \$13,500 from our support for the conference in Hong Kong which we were not sure we would receive.
- We received \$5,188 from the Winkler programme.
- We reduced our expenditure on credit card fees by about \$2,000 and overall came in nearly \$3,000 under budget on expenditure.

Although Income from dues was \$4,000 below budget, this was primarily due to the decision to hold dues at the reduced level of 2020. Membership of IAM has in fact increased by 12 in 2021.

At the 31st December we had assets in excess of \$400,000, an increase of about \$40,000 from the start of the year. Although some of this relates to timing, it does mean that we need to address this significant surplus. I think that as a non-profit making member organisation, we need to be careful in accumulating cash. It gives an increased urgency to the work of the Allocation Committee.

Jonathan Lloyd-Jones
Treasurer

INTERNATIONAL ACADEMY OF MEDIATORS



International Academy of Mediators

Established 1996

IAM STATEMENTS

December 31, 2021

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IAM's Office
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**International Academy of Mediators
Balance Sheet
December 31, 2021**

ASSETS

	2021 USD YTD	2020 USD Year End
CURRENT ASSETS:		
Bank and Cash	\$ 264,036	\$ 242,475
Investments	100,724	80,493
Accounts Receivable	33,201	25,688
Prepaid Expenses *	9,379	9,422
Total Assets	\$ 407,340	\$ 358,078

LIABILITIES AND MEMBERS' EQUITY

CURRENT LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue *	76,356	62,519
Total Current Liabilities	76,356	62,519
MEMBERS' EQUITY:		
Legacy fund	\$ 3,250	\$ 3,250
Sustaining Membership Fund *	39,334	32,953
Members' Equity	259,356	210,340
Excess of Revenue Over Expenses For Period	29,044	49,016
Total Members' Equity	330,984	295,560
Total Liabilities and Members' Equity	\$ 407,340	\$ 358,078

International Academy of Mediators

Statement of Operations

December 31, 2021

	2021 YTD USD	2021 Budget USD	2021 Variance (YTD Actual - Budget)	% of Budget (YTD Actual/ Budget)	2020 YTD USD	2020 Variance (YTD 2021 - YTD 2020)	2020 Year End USD
REVENUE:							
Membership fee	88,806	92,925	(4,119)	96%	136,486	(47,680)	136,486
Virtual Meeting Income	10,375	-	10,375	0%	-	10,375	-
Investment Income	189	590	(401)	32%	-	189	-
Interest	170	150	20	113%	653	(483)	653
CLE Program / Winkler	5,188		5,188				
CLE Program / Hong Kong: NET	13,438	-	13,438	0%	-	13,438	-
Spring conference	-	-	-	0%	13,085	(13,085)	13,085
Spring conference-Sustaining	-	-	-	0%	(11,717)	11,717	(11,717)
Fall conference	-	7,500	(7,500)	0%	16,825	(16,825)	16,825
Total Revenue	118,166	101,165	17,001	117%	155,332	(42,354)	155,332
EXPENSES:							
Awards	780	750	30	104%	748	32	748
Bank - Loss/Gain on exchange	-	1,500	(1,500)	0%	-	-	-
Bank fees	52	1,250	(1,198)	4%	4,029	(3,977)	4,029
Credit card fees	4,831	6,500	(1,669)	74%	4,473	358	4,473
Board Expense Reimbursement	-	-	-	0%	10,000	(10,000)	10,000
Board meeting	-	-	-	0%	-	-	-
Committee: CLE Program	-	200	(200)	0%	178	(178)	178
Committee: International Relations	-	-	-	0%	1,000	-	1,000
Committee: Fellowship & Grants	-	-	-	0%	-	-	-
Committee: Mentorship Program	-	-	-	0%	-	-	-
Committee: Membership	-	-	-	0%	-	-	-
Corporate annual fee	149	100	49	149%	50	99	50
Donation	521	300	221	174%	-	521	-
Gifts	398	500	(102)	80%	378	20	378
Insurance	2,063	2,800	(737)	74%	2,937	(874)	2,937
Management fees	66,660	66,660	-	100%	64,020	2,640	64,020
Recording & Video Taping	20	-	20	0%	100	(80)	100
Miscellaneous	-	400	(400)	0%	699	(699)	699
Office supplies	126	250	(124)	50%	199	(73)	199
Postage	236	200	36	118%	111	125	111
Presidential discretionary fund	91	1,200	(1,109)	8%	1,133	(1,042)	1,133
Printing/stationery	250	200	50	125%	-	250	-
Professional Fee: Audit fee/tax	5,301	750	4,551	707%	716	4,585	716
Sponsorship	2,216	3,000	(784)	74%	4,901	(2,685)	4,901
Staff travel/parking/mileage/meals	-	500	(500)	0%	2,598	(2,598)	2,598
Subscription_ListServ	414	1,050	(636)	39%	1,074	(660)	1,074
Telephone/Teleconference	37	600	(563)	6%	530	(493)	530
Website maintenance	1,806	1,750	56	103%	1,220	586	1,220
Other Expenses	-	-	-	0%	-	-	-
Virtual Meeting Expenses	3,171	-	3,171	0%	-	3,171	-
Spring conference	-	1,500	(1,500)	0%	1,819	(1,819)	1,819
Fall conference	-	-	-	0%	3,403	(3,403)	3,403
Total Expenses	89,122	91,960	(2,838)	97%	106,316	(16,194)	106,316
Investments - FMV adjustments	-	-	-	-	-	-	-
Excess of Revenue Over Expenses:	29,044	9,205	19,839	316%	49,016	(26,160)	49,016

International Academy of Mediators
Statement of Operations - Spring Conference: Virtual

Unaudited	2021	2021	2021	% of
	YTD	BUDGET	VARIANCE	BUDGET
	USD	USD	(YTD Actual- Budget)	(YTD Actual/ Budget)
REVENUE:				
Spring - Members EB	\$ -	\$ -	\$ -	0%
Spring - Members late	-	-	-	0%
Spring - Non-Members	-	-	-	0%
Spring - Other	-	-	-	0%
Spring - Banquet	-	-	-	0%
Spring - Sponsorship	-	-	-	0%
Spring - Tickets	-	-	-	0%
Total Revenue	-	-	-	0%
EXPENSES:				
Spring - Audio visual	-	-	-	0%
Spring - Banquet F&B	-	-	-	0%
Spring - Banquet Other	-	-	-	0%
Spring - Reception	-	-	-	0%
Spring - Food & Beverage	-	-	-	0%
Spring - Printing, Brochure &	-	-	-	0%
Spring - Postage	-	-	-	0%
Spring - Office supplies	-	-	-	0%
Spring - Speakers' Fee	-	-	-	0%
Spring - Speakers' Travel	-	-	-	0%
Spring - Speakers' Gifts	-	-	-	0%
Spring - Staff Travel	-	-	-	0%
Spring - Staff Hotel	-	-	-	0%
Spring - Miscellaneous	-	-	-	0%
Spring - Contingency	-	-	-	0%
Spring - Other Expenses	-	-	-	0%
Spring Conference Expense - Other	-	1,500	(1,500)	0%
Total Expenses	-	1,500	-	0%
Excess of Revenue Over Expenses	-	(1,500)	-	0%

**International Academy of Mediators
Statement of Operations - Fall Conference**

Unaudited	2021 ACTUAL USD	2021 BUDGET USD	2021 VARIANCE (YTD Actual- Budget)	% of BUDGET (YTD Actual/ Budget)
REVENUE:				
Fall - Members EB	\$ -	\$ -	\$ -	0%
Fall - Members late	-	-	-	0%
Fall - Other Registration	-	-	-	0%
Fall - Non-Members	-	-	-	0%
Fall - Guest banquet	-	-	-	0%
Fall - Sponsorship (reception)	-	-	-	0%
Fall - Tickets	-	-	-	0%
Fall - Other	-	7,500	(7,500)	0%
Total Revenue	-	7,500	(7,500)	0%
EXPENSES:				
Fall - Audio visual	-	-	-	0%
Fall - Banquet F & B	-	-	-	0%
Fall - Banquet Other	-	-	-	0%
Fall - Reception F&B	-	-	-	0%
Fall - Food & Beverage	-	-	-	0%
Fall - Printing, Brochure	-	-	-	0%
Fall - Postage	-	-	-	0%
Fall - Office supplies	-	-	-	0%
Fall - Speakers' Fee	-	-	-	0%
Fall - Speakers' Travel	-	-	-	0%
Fall - Speakers' Gift	-	-	-	0%
Fall - Staff Travel	-	-	-	0%
Fall - Staff Hotel	-	-	-	0%
Fall - Group Tour Tickets	-	-	-	0%
Fall - Miscellaneous	-	-	-	0%
Fall - Contingency	-	-	-	0%
Fall - Other Expense	-	-	-	0%
Fall - Conference Expense - Other	-	-	-	0%
Total Expenses	-	-	-	0%
Excess of revenue over expenses	-	7,500	(7,500)	0%

**International Academy of Mediators
Sustaining Membership Fund 2021**

Balance December 2020		\$	32,953
Sustaining Membership 2021			6,381
			\$ 39,334
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Jan-21	\$		6,181
Feb-21			-
Mar-21			-
Apr-21			-
May-21			100.00
Jun-21			-
Jul-21			100.00
Aug-21			-
Sep-21			-
Oct-21			-
Nov-21			-
Dec-21			-
Expenses see			-
TOTAL 2021		\$	6,381