

**International Academy of Mediators**  
**Statement of Operations**  
December 31, 2021

	2022 Draft Budget		2021	2021	2021	% of		2020	2020	2020
USD		YTD	Budget	Variance	(YTD Actual	(YTD Actual/	YTD	Variance	Year End	USD
		USD	USD	- Budget)	- Budget)		USD	(YTD 2021		USD
				- Budget)			USD	- YTD 2020)		
<b>REVENUE:</b>										
Membership fee	\$ 89,540	<b>88,806</b>	92,925	(4,119)		96%	<b>136,486</b>	(47,680)		<b>136,486</b>
Sustaining Fee	\$ 5,700									
Less: Transfer to sustaining fund	\$ (5,700)									
Virtual Meeting Income		<b>10,375</b>	-	10,375		0%	-	10,375		-
Investment Income	\$ 200	<b>189</b>	590	(401)		32%	-	189		-
Interest	\$ 175	<b>170</b>	150	20		113%	<b>653</b>	(483)		<b>653</b>
CLE Program / Winkler	\$ 5,000	<b>5,188</b>		5,188			-	13,438		-
CLE Program / Hong Kong: <b>NET</b>		<b>13,438</b>	-	13,438		0%	-	13,438		-
Spring conference	\$ 86,500		-	-		0%	<b>13,085</b>	(13,085)		<b>13,085</b>
Spring conference-Sustaining		-	-	-		0%	<b>(11,717)</b>	11,717		<b>(11,717)</b>
Fall conference		-	7,500	(7,500)		0%	<b>16,825</b>	(16,825)		<b>16,825</b>
<b>Total Revenue</b>	<b>\$ 181,415</b>	<b>118,166</b>	101,165	<b>17,001</b>		117%	<b>155,332</b>	<b>(42,354)</b>		<b>155,332</b>
<b>EXPENSES:</b>										
Awards	\$ 775	<b>780</b>	750	30		104%	<b>748</b>	32		<b>748</b>
Bank - Loss/Gain on exchange		-	1,500	(1,500)		0%	-	-		-
Bank fees	\$ 50	<b>52</b>	1,250	(1,198)		4%	<b>4,029</b>	(3,977)		<b>4,029</b>
Credit card fees	\$ 5,000	<b>4,831</b>	6,500	(1,669)		74%	<b>4,473</b>	358		<b>4,473</b>
Board Expense Reimbursement		-	-	-		0%	<b>10,000</b>	(10,000)		<b>10,000</b>
Board meeting		-	-	-		0%	-	-		-
Committee: CLE Program	\$ 150	-	200	(200)		0%	<b>178</b>	(178)		<b>178</b>
Committee: International Relations		-	-	-		0%	<b>1,000</b>	-		<b>1,000</b>
Committee: Fellowship & Grants		-	-	-		0%	-	-		-
Committee: Mentorship Program		-	-	-		0%	-	-		-
Committee: Membership		-	-	-		0%	-	-		-
Corporate annual fee	\$ 150	<b>149</b>	100	49		149%	<b>50</b>	99		<b>50</b>
Donation	\$ 500	<b>521</b>	300	221		174%	-	521		-
Gifts	\$ 500	<b>398</b>	500	(102)		80%	<b>378</b>	20		<b>378</b>
Insurance	\$ 2,800	<b>2,063</b>	2,800	(737)		74%	<b>2,937</b>	(874)		<b>2,937</b>
Management fees	\$ 66,660	<b>66,660</b>	66,660	-		100%	<b>64,020</b>	2,640		<b>64,020</b>
Recording & Video Taping		<b>20</b>	-	20		0%	<b>100</b>	(80)		<b>100</b>
Miscellaneous		-	400	(400)		0%	<b>699</b>	(699)		<b>699</b>
Office supplies	\$ 250	<b>126</b>	250	(124)		50%	<b>199</b>	(73)		<b>199</b>
Postage	\$ 750	<b>236</b>	200	36		118%	<b>111</b>	125		<b>111</b>
Presidential discretionary fund	\$ 1,200	<b>91</b>	1,200	(1,109)		8%	<b>1,133</b>	(1,042)		<b>1,133</b>
Printing/stationery	\$ 250	<b>250</b>	200	50		125%	-	250		-
Professional Fee: Audit fee/tax	\$ 800	<b>5,301</b>	750	4,551		707%	<b>716</b>	4,585		<b>716</b>
Sponsorship	\$ 3,000	<b>2,216</b>	3,000	(784)		74%	<b>4,901</b>	(2,685)		<b>4,901</b>
Staff travel/parking/mileage/meals		-	500	(500)		0%	<b>2,598</b>	(2,598)		<b>2,598</b>
Subscription_ListServ	\$ 750	<b>414</b>	1,050	(636)		39%	<b>1,074</b>	(660)		<b>1,074</b>
Telephone/Teleconference	\$ 50	<b>37</b>	600	(563)		6%	<b>530</b>	(493)		<b>530</b>
Website maintenance	\$ 10,000	<b>1,806</b>	1,750	56		103%	<b>1,220</b>	586		<b>1,220</b>
Other Expenses		-	-	-		0%	-	-		-
Virtual Meeting Expenses	\$ 1,500	<b>3,171</b>	-	3,171		0%	-	3,171		-
Spring conference	\$ 75,500	-	1,500	(1,500)		0%	<b>1,819</b>	(1,819)		<b>1,819</b>
Fall conference		-	-	-		0%	<b>3,403</b>	(3,403)		<b>3,403</b>
<b>Total Expenses</b>	<b>\$ 170,635</b>	<b>89,122</b>	91,960	<b>(2,838)</b>		97%	<b>106,316</b>	(16,194)		<b>106,316</b>
Investments - FMV adjustments		-	-	-			-	-		-
<b>Excess of Revenue Over Expenses:</b>	<b>\$ 10,780</b>	<b>29,044</b>	9,205	<b>19,839</b>		316%	<b>49,016</b>	(26,160)		<b>49,016</b>