



## Board Meeting Agenda December 5, 2020 · Zoom Meeting

The meeting was called to order at 10 AM Eastern Time. In attendance were President J Fidler, President-Elect M Kallipetis, Vice President Steve Paul, Secretary Rob Daisley, Treasurer Larry Rute, past President Chuck Doran; Governors: Barbara Cornish, Jeff Hand, Jonathan Lloyd-Jones, Joyce Mitchell, Denise Madigan, Jody Sin, Paul van Osselaer; Ex-Officios: Lee Jacobson, Jeff Jury, Gene Moscovitch; Guest Jerry Weiss; and Executive Director, Richard Rejino.

J Fidler welcomed the board and thanked them for participating in the meeting on a Saturday.

### 1. SIR - Jerry Weiss

JW presented his report, which contained a summation of the SIR solicitation and selection process. The committee included Ben Picker, Hal Abrahamson and JW. There were 5 applicants; each had an hour interview with J Weiss. The committee was unanimous in recommending Doug Frenkel and James Stark as co-SIRs, noting that both are collaborators and work well together.

**A motion was made a seconded to accept the recommendation of the SIR committee to approve Doug Frenkel and James Stark as IAM SIRs for a two-year commitment. The motion carried unanimously.**

J Weiss agreed notify all applications of the board's decision and consult with J Fidler on making the announcement to the IAM membership. J Fidler thanked J Weiss and the committee for a job well done.

### 2. Hong Kong - Michel Kallipetis and Jody Sin

J Fidler thanked M Kallipetis and J Sin for their efforts on a successful Hong Kong Symposium. J Sin summarized the evolution of the program and thanked IAM for their support. A videologue is in preparation for use by IAM and the Hong Kong groups. A copyright agreement was created to manage and explain the use of the recording for board approval. Costs to produce the video will be shared by IAM and Hong Kong and taken out of the profits.

MK suggested that the symposium serves as a good model to have as a spring conference. J Sin explained that the hotel booking may be either kept for another symposium or given up to another booking.

**A motion was made and seconded to approve the participation Copyright Agreement as presented and authorize the Executive Director to sign the agreement on behalf of IAM. The motion carried unanimously.**

3. Financial update

J Fidler noted that questions had been raised about the financial stature of the IAM and noted that IAM was in excellent shape.

4. Financial Statements on the website

Questions have been raised about why IAM financials are not posted on the member portal.

**A motion was made and seconded that the financial statements be moved from the board portal to the member portal. The motion passed unanimously.**

5. Annual General Meeting - Michel

J Fidler reported that the bylaws stipulate that a general meeting take place during the conference and that a more formalized meeting format be adopted. The report presented by M Kallipetis notes the present by laws state in article V: *The annual meeting of the Academy shall be held in the Spring of each year or at such time and place as designated by the board of governors*, and that it should be amended to include a formal AGM, including reports and minutes, and that the meeting should be done separate from the banquet in its own allotted time.

**A motion was made and seconded that the following language be added to Article V: "The annual meeting of the Academy shall be held in the Spring of each year or at such time and place as designated by the board of governors at which time the officers will present their annual report to the members." The motion carried unanimously.**

The Executive Director will update the bylaws and post to the website.

6. Asset Reallocation Committee - Jon

J Fidler explained that 2/3 majority is required to spend reserves. The Asset Reallocation Committee was formed to examine what should be done with the reserves of the IAM. Committee Members include Larry Rute, Chair with Tracy Allen, Wendy Kramer, Douglas Murphy, Michel Kallipetis, John Sturrock, Alicia Kuin, Steve Paul, Jonathan Lloyd-Jones and Jon Fidler as ex-officio. If possible, the committee will report to the board in January a recommendation of what to do with the reserve funds. M Kallipetis noted Article 12 stipulates that a reserve fund shall be established and maintained by the board and only spent after 2/3 board approval. S Paul suggests having a suggested amount of \$100,000 in the reserve.

**A motion was made and seconded to set aside \$100,000 as a reserve account for the IAM. The motion carried unanimously.**

## 7. Dues

J Fidler brought up the subject that there are ongoing discussions among members that IAM dues are too high, as typified to the cash reserves IAM now has. After prior discussions, the recommendation of the Executive Committee is that dues should be reduced around the \$500 level for one year. J Jury advised that if the reduction is being made because COVID relief, then he suggests \$475 and that part of the reserve can be used to fill any short gap. After discussion:

**A motion was made and seconded to reduce the fees to \$475 for Membership and \$575 for Sustaining Membership for the year 2021. The motion passed unanimously.**