

IAM Budget 2021

		2021 Proposed	2020 Actual YTD
REVENUE			
4-2021	Membership dues	\$ 92,925.00	\$138,086
4-2030	CLE Program/Winkler	\$0	
4-4100	Investment Income	\$590	\$584
4-4000	Interest	\$150	\$130
4-2200	Spring Conference	\$0	
4-2500	Fall Conference	\$0	
TOTAL REVENUE		\$93,665	\$138,800
EXPENSES			
Board Expenses			
5-1031	Travel/Expense Reimbursement	\$0	\$10,000
5-1032	BOG meeting meals	\$0	
5-1420	Presidential Discretionary Fund	\$1,200	\$1,133
Total - Board Expenses		\$1,200	\$11,133
Member Benefit Expenses			
5-1405	Donations	\$300	
5-1406	Gifts	\$500	\$378
5-1011	Awards	\$750	\$748
5-4136	Sponsorships	\$3,000	\$4,902
5-4146	Website Maintenance/Renewal	\$1,750	\$1,220
5-1037	CLE Program/Winkler	\$200	\$178
Total - Member Expenses		\$6,500	\$7,426
Committees			
5-1201	Legacy Planning	\$0	
5-1202	International Relations	\$0	
5-1205	Mentorship Program	\$0	
5-1204	Legacy Giving-Fellowship & Grants	\$0	
5-1203	Pro Bono	\$0	
5-1207	Membership	\$0	
5-1208	Diversity	\$0	
5-1200	Total - Committee Expenses	\$0	\$0
General & Administrative			
5-1412	Management Fees	\$66,660	\$64,020
5-4138	ListServ	\$1,050	\$1,024
5-1417	Office Supplies	\$250	\$199
5-1421	Printing/Copying/Stationery	\$200	\$184
5-1418	Postage/Shipping/Delivery	\$200	\$111
5-4137	Staff Travel (i.e.,BOG meetings, special events)	\$500	\$2,598
5-1410	Insurance	\$2,800	\$2,571
5-1404	Corporate Annual Fee	\$100	\$50
5-4140	Telephone/Teleconference	\$600	\$530
5-4130	Audit/Accounting Fees	\$750	\$716
5-1022	Bank Fees	\$1,250	\$1,268
5-1023	Credit Card Fees	\$6,500	\$6,409
5-1021	Bank Exchange Rate Loss/Gain	\$1,500	\$1,268
5-1415	Miscellaneous	\$400	
Total - General/Admin Expenses		\$82,760	\$80,948
Conferences			
5-5000	Total - Spring Conf Expenses	\$0	\$1,368
5-7000	Total - Fall Conf Expenses	\$0	\$903
TOTAL EXPENSES		\$90,460	\$101,778
NET INCOME		\$3,205	\$37,022