

## IAM Budget 2021 Draft

		2020 Actual YTD	2020 Approved	2021/Full Dues	2021/75% of Dues	2021/60% of Dues	2021/50% of Dues
<b>REVENUE</b>							
4-2021	Membership dues	\$138,086	\$130,000	\$ 142,850.00	\$ 107,137.50	\$ 85,710.00	\$ 71,425.00
4-2030	CLE Program/Winkler		\$6,200	\$0	\$0	\$0	\$0
4-4100	Investment Income		\$500	\$500	\$500	\$500	\$500
4-4000	Interest	\$130	\$50	\$150	\$150	\$150	\$150
4-2200	Spring Conference	\$1,368	\$84,300				
4-2500	Fall Conference	\$9,500	\$86,166	\$0	\$0	\$0	\$0
<b>TOTAL REVENUE</b>		<b>\$149,084</b>	<b>\$307,216</b>	<b>\$143,500</b>	<b>\$107,788</b>	<b>\$86,360</b>	<b>\$72,075</b>
<b>EXPENSES</b>							
<b>Board Expenses</b>							
5-1031	Travel/Expense Reimbursement	\$10,000	\$11,000	\$0	\$0	\$0	\$0
5-1032	BOG meeting meals		\$2,000	\$0	\$0	\$0	\$0
5-1420	Presidential Discretionary Fund	\$1,133	\$1,500	\$1,000	\$1,000	\$1,000	\$1,000
<b>Total - Board Expenses</b>		<b>\$11,133</b>	<b>\$14,500</b>	<b>\$1,000</b>	<b>\$1,000</b>	<b>\$1,000</b>	<b>\$1,000</b>
<b>Member Benefit Expenses</b>							
5-1405	Donations		\$300	\$300	\$300	\$300	\$300
5-1406	Gifts	\$378	\$750	\$500	\$500	\$500	\$500
5-1011	Awards	\$488	\$1,200	\$750	\$750	\$750	\$750
5-4136	Sponsorships	\$4,901	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
5-4146	Website Maintenance/Renewal	\$1,158	\$4,650	\$2,000	\$2,000	\$2,000	\$2,000
5-1037	CLE Program/Winkler	\$178	\$0	\$0	\$0	\$0	\$0
<b>Total - Member Expenses</b>		<b>\$7,103</b>	<b>\$9,400</b>	<b>\$6,050</b>	<b>\$6,050</b>	<b>\$6,050</b>	<b>\$6,050</b>
<b>Committees</b>							
5-1201	Legacy Planning		\$1,000	\$0	\$0	\$0	\$0
5-1202	International Relations		\$500	\$0	\$0	\$0	\$0
5-1205	Mentorship Program		\$150	\$0	\$0	\$0	\$0
5-1204	Legacy Giving-Fellowship & Grants		\$150	\$0	\$0	\$0	\$0
5-1203	Pro Bono		\$0	\$0	\$0	\$0	\$0
5-1207	Membership		\$150	\$0	\$0	\$0	\$0
5-1208	Diversity		\$0	\$0	\$0	\$0	\$0
5-1200	<b>Total - Committee Expenses</b>	<b>\$0</b>	<b>\$1,950</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>General &amp; Administrative</b>							
5-1412	Management Fees	\$53,350	\$65,000	\$66,660	\$66,660	\$66,660	\$66,660
5-4138	ListServ	\$706	\$700	\$700	\$700	\$700	\$700
5-1417	Office Supplies	\$99	\$500	\$200	\$200	\$200	\$200
5-1421	Printing/Copying/Stationery	\$184	\$1,250	\$300	\$300	\$300	\$300
5-1418	Postage/Shipping/Delivery	\$110	\$950	\$200	\$200	\$200	\$200
5-4137	Staff Travel (i.e.,BOG meetings, special events)	\$2,598	\$2,500	\$500	\$500	\$500	\$500
5-1410	Insurance	\$2,571	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800
5-1404	Corporate Annual Fee	\$50	\$150	\$100	\$100	\$100	\$100
5-4140	Telephone/Teleconference	\$463	\$1,000	\$500	\$500	\$500	\$500
5-4130	Audit/Accounting Fees	\$640	\$1,000	\$750	\$750	\$750	\$750
5-1022	Bank Fees	\$969	\$500	\$1,000	\$1,000	\$1,000	\$1,000
5-1023	Credit Card Fees	\$3,126	\$10,000	\$5,000	\$5,000	\$5,000	\$5,000
5-1021	Bank Exchange Rate Loss/Gain	\$1,268	\$2,200	\$1,500	\$1,500	\$1,500	\$1,500
5-1415	Miscellaneous		\$400	\$500	\$500	\$500	\$500
<b>Total - General/Admin Expenses</b>		<b>\$66,134</b>	<b>\$88,950</b>	<b>\$80,710</b>	<b>\$80,710</b>	<b>\$80,710</b>	<b>\$80,710</b>
<b>Conferences</b>							
5-5000	<b>Total - Spring Conf Expenses</b>	<b>\$1,368</b>	<b>\$81,400</b>	<b>\$2,500</b>	<b>\$2,500</b>	<b>\$2,500</b>	<b>\$2,500</b>
5-7000	<b>Total - Fall Conf Expenses</b>	<b>\$903</b>	<b>\$73,750</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL EXPENSES</b>		<b>\$86,642</b>	<b>\$269,950</b>	<b>\$90,260</b>	<b>\$90,260</b>	<b>\$90,260</b>	<b>\$90,260</b>
<b>NET INCOME</b>		<b>\$62,442</b>	<b>\$37,266</b>	<b>\$53,240</b>	<b>\$17,528</b>	<b>-\$3,900</b>	<b>-\$18,185</b>